

# Eureka Industries Limited

Regd. Off.: 307 B, Harekrishna Complex B/H City Gold Cinema,  
Ashram Road, Ahmedabad 380009

---

**Date: 09/09/2022**

**To,  
BSE Limited,  
25th Floor,  
P. J. Towers  
Dalal Street,  
Mumbai-400001  
Scrip Code: 521137**

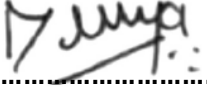
**Subject: Submission of Annual Report of the Company**

Dear Sir/Madam,

Pursuant to the Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith the Annual Report of the Company for the Financial Year 2021-22.

Kindly take the same on your record.

**For, Eureka Industries Limited**

  
.....  
**Divya Agrawal**  
**Company Secretary cum Compliance Officer**





**30<sup>TH</sup> ANNUAL REPORT  
2021-22**

CORPORATE INFORMATION

➤ **BOARD OF DIRECTORS:**

MR. DEEPAK KUMAR SONI (DIN 09670815)\*  
MR. BHUPENDRA SUTHAR (DIN 09670612)\*  
MR. AASHISH KUMAR MODI (DIN 07814188)  
MISS. AAREFA KUTUB KAPASI (DIN 07127418)

Managing Director  
Non-Executive Director  
Director  
Independent Director

\*Appointment as on 13.07.2022

➤ **COMPANY SECRETARY**

MS. DIVYA AGARWAL  
(Appointed as on 05.04.2022)

➤ **CHIEF FINANCE OFFICER**

MR. DEEPAK KUMAR SONI  
(Appointed as on 13.07.2022)

➤ **AUDITORS:**

KOTHARI SANGAWAT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
AHMEDABAD.

➤ **BANKERS:**

DENA BANK, AHMEDABAD

➤ **REGISTERED OFFICE:**

307-B, Harikrishna Complex,  
B/h City Gold Cinema, off Ashram Road  
Ahmedabad – 380009  
Gujarat (India)  
[Tel:- 079-48918799](tel:079-48918799)  
Email ID - [eurekaind ltd@gmail.com](mailto:eurekaind ltd@gmail.com)  
Web: - [www.eurekaindustries.in](http://www.eurekaindustries.in)

➤ **REGISTRAR & SHARE TRANSFER AGENT:**

**BIGSHARE SERVICES PVT LTD**  
A-802, Samudra Complex  
Nr, Klassic Gold Hotel, (Girish Cold Drinks)  
Off. C G Road, Navrangpura  
Ahmedabad –380009, Gujarat  
[Tel:- 079-40024135](tel:079-40024135)  
Email ID [bssahd@bigshareonline.com](mailto:bssahd@bigshareonline.com)

**NOTICE TO MEMBERS:****30<sup>th</sup> ANNUAL GENERAL MEETING**

**NOTICE** is hereby given that the Thirtieth Annual General Meeting of the members of the Company will be held on Friday, 30<sup>th</sup> day of September, 2022 at 2:00 P.M. at the Registered Office of the Company at 307-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad – 380009 to transact the following business:

**ORDINARY BUSINESS:****1. ADOPTION OF THE ANNUAL AUDITED FINANCIAL STATEMENT AND REPORTS THEREON:**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the reports of the Board of Directors and Auditor's Report thereon.

**2. APPOINTMENT OF A DIRECTOR IN PLACE OF DIRECTOR RETIRING BY ROTATION:**

To re-appoint director in place of Mr. Deepak Kumar Soni (DIN: 09670815), who retires by rotation and being eligible for re-appointment offers himself for re-appointment.

**3. TO APPOINTMENT OF AUDITOR AND FIX THEIR REMUNERATION AND IN THIS REGARD**

To consider and if thought fit, to pass, with or without, the following resolution as an ordinary resolution;

**"RESOLVED THAT**, pursuant to the provisions of Section 139(8) of the Companies Act, 2013 read with the Companies (Audit and Auditors Rules, 2014 ("the Rules"), including any statutory modification(s) or re-enactment(s) thereof for the time being in force and on recommendations made by Board of Directors, M/s. V S S B & Associates, Chartered Accountants, Ahmedabad (FRN: 121356W) be and are hereby appointed as Statutory Auditors of the Company.

**RESOLVED FURTHER THAT**, M/s. V S S B & Associates appointed as a Statutory Auditor as on 25<sup>th</sup> July, 2022 on the place of Casual vacancy accrued due to resignation given by M/s Kothari Sangawat & Associates from the post of Statutory Auditor of the Company as on 25<sup>th</sup> July, 2022. M/s. V S S B & Associates, Chartered Accountants, (FRN: 121356W) entitled to hold office as Statutory Auditors of the Company up to the conclusion of ensuing Annual General Meeting and that they shall conduct the Statutory Audit for the period ended 31<sup>st</sup> March, 2023 on such remuneration as may be fixed by the Board of Directors in consultation with them.

**RESOLVED FURTHER THAT**, any of the Director of the Company be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, proper or expedient to give effect to this resolution and thereby execute all such documents, instruments, papers and writings etc., on behalf of the Company, as may be required from time to time for the aforesaid matter.

**SPECIAL BUSINESS:****4. RECLASSIFICATION OF PROMOTERS OF THE COMPANY AS PUBLIC SHAREHOLDERS**

To consider and approve reclassification of Promoters of the Company and in this regard to consider and fit to pass, with or without modification(s), the following resolution as a Special Resolution.



**“RESOLVED THAT** pursuant to Regulation 31A and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) or modification(s) made thereto from time to time and any other laws and regulations as may be applicable from time to time, and subject to the necessary approvals of the Stock Exchanges and other appropriate statutory authorities as may be necessary, the consent of the members of the Company be and is hereby accorded for re-classification of following entity/ person(s) from Promoter/Promoter group category to Public category, since the entity/person(s) are neither involved in the management of the Company nor exercise control over the affairs of the Company directly or indirectly and hold Nil % of the total voting rights in the Company and also none of the following entity/person(s) have entered into any shareholder’s or other agreement with the Company nor they have any veto rights or special information rights or special rights as to voting power or control of the Company:

S. No	Name of the Entity/Company	No. Of Equity Share Held	% of Total Equity Share Capital
1	Mr. Sanjeevkumar M. Chhajer	Nil	Nil
2	Mr. Rajeevkumar Malchand Chhajer	Nil	Nil
3	Ms. Manju Sushil Kejriwal	Nil	Nil
4	Mr. Sushil Radhakrishan Kejriwal	Nil	Nil
5	M/s Bumaco Marketing Pvt. Ltd.	Nil	Nil
6	M/s Yash Fabritex Pvt. Ltd.	Nil	Nil
7	M/s. Ambica Taptex Pvt. Ltd	Nil	Nil
8	Ms. Indu Sajjan Kejriwal	Nil	Nil

**“RESOLVED FURTHER THAT** for or the purpose of giving effect to the above resolution for Re-classification of Promoter/ Promoter Group to Public Shareholding, the Board or the officers authorized by the Board in this regard be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard and to submit all the requisite applications, representations, filings etc. with the BSE Limited and other regulatory authorities as may be required in this regard without requiring the Board to secure any further consent or approval of the members of the Company”

#### **5. REGULARIZATION OF APPOINTMENT OF MR. DEEPAK KUMAR SONI (DIN:09670815) AS A MANAGING DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass, with or without modifications, the following resolution as Special Resolution:

**“RESOLVED THAT**, in accordance with the provisions of Sections 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013 (“the Act”) (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, consent of the Company be and is hereby accorded for the appointment of Mr. Deepak Kumar Soni (DIN 09670815) as the Managing Director of the Company, for a period of 5 (five) years with effect from 13th July, 2022 as per the terms and conditions mutually agreed upon between the Company and Mr. Deepak Kumar Soni.

**RESOLVED FURTHER THAT**, in the event of no profit or the profit of the company is inadequate, during the currency of tenure of managerial personnel, the company may pay remuneration to the managerial remuneration not exceeding the limit under section II of the Schedule V of the Companies

Act, 2013 subject to the minimum remuneration as prescribed above including any statutory modifications or re-enactment thereof from time to time as prescribed by the Government.

**RESOLVED FURTHER THAT**, the Board of Directors (including its Committee thereof) be and is hereby authorised to revise the remuneration of Mr. Deepak Kumar Soni from time to time to the extent the Board of Directors may deem appropriate, provided that such revision is within the overall limits of the managerial remuneration as prescribed under the Companies Act, 2013 read with Schedule V thereto, and/or any guidelines prescribed by the Government from time to time.”

**RESOLVED FURTHER THAT**, the Board of Directors of the Company (including its Committee thereof) and / or Company Secretary of the Company, be and are hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.”

**6. APPOINTMENT OF MR. BHUPENDRA SUTHAR (DIN: 009670612) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY :**

To consider and if thought fit, to pass with or without modification (s), the following resolution as an ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152(2), 161 and any other applicable provisions of the Companies Act, 2013 and the rules made there under read with the Companies (Appointment and qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment(s) thereof for the time being in force) , Mr. Bhupendra Suthar (DIN:009670612) who was appointed as a Non-Executive Director of the company and who has submitted Declaration under Section 149(7) of the Companies Act, 2013 to the effect that he has fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become director of the company under section 164 of the Companies Act, 2013 as well as not having incurred any disqualifications and fulfilling all the criteria for being an independent Director of the company, be and is hereby appointed as a Non-Executive Director of the company with the effect from 13<sup>th</sup> July, 2022.

“**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all acts, deeds, things and matters and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

**For, Eureka Industries Limited**

**Place: Ahmedabad  
Date: 31/08/2022**

**SD/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815**

**NOTES:**

1. A Member entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and such proxy need not be a member of the company. Instrument of proxy in order to be effective must be received by the company not less than 48 hours before the meeting.
2. Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment is annexed hereto.
3. For Members whose email IDs are not registered, physical copies of the Notice are being sent by permitted mode. The Members of the Company who have registered their email address are also entitled to receive such communication in physical form, upon request.
4. The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) and updates of bank account details by every investor holding securities in physical or electronic mode with the Registrar and Share Transfer Agent.
5. Pursuant to the provisions of Section 91 of the Companies Act, 2013 the Register of Members and Share Transfer Books of the Company will remain closed from, **24<sup>th</sup> SEPTEMBER, 2022 to 30<sup>th</sup> SEPTEMBER, 2022**(both days inclusive) in connection with AGM.
6. As a measure of economy, Annual Report will not be distributed at the Meeting. So, members are requested to bring their copy of Annual Report with them to the Annual General Meeting.
7. Members are requested to quote Folio number in all their correspondences.
8. Members are requested to inform the company immediately the changes, if any, in their address specifying full address in Block Capital Letters with Pin code of the post office.
9. The Notice of the Annual General Meeting and Annual Report of the Company for the year ended 31st March, 2022 is uploaded on the Company's website and may be accessed by the members.
10. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company.
11. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address are registered with the Company or the Depository Participant(s), unless the Members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their email address with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip at the Registration Counter at the AGM.
12. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, the Company is providing E-Voting facility to all the members whose names appear in the Register of Members / beneficial owners as on the Cut-Off Date i.e. **23<sup>RD</sup> SEPTEMBER, 2022** who may cast their vote by electronic mode on all resolutions in respect of business set forth in the notice through e-voting services provided by NSDL, through their portal [www.evoting.nsdl.com](http://www.evoting.nsdl.com) in this regard, members are notified that (i) the company has completed the dispatch of Notice through permitted mode to all the members of the company individually along with the explanatory statement and (ii) voting through electronic means shall commence from **09.00 A.M. on 27<sup>TH</sup> SEPTEMBER, 2022 and end at 5:00 P.M. on 29<sup>TH</sup> SEPTEMBER, 2022** Please note that e-voting is optional. In case a member has voted through e-voting facility, he/she is not allowed to vote at the Venue of Annual General Meeting.
13. The Member who transfers his / her shares after the Cut-off date i.e. **23<sup>RD</sup> SEPTEMBER, 2022** is not eligible to vote to the extent of transfer made by him/ her, on the Resolutions mentioned in the Notice.
14. Any person who acquires the Shares of the Company after dispatch of the Notice of the General Meeting and holding the Shares on the Cut-off Date i.e. **23<sup>RD</sup> SEPTEMBER, 2022** may request to the Company on registered mail ID of the company i.e. [eurekaindlt@gmail.com](mailto:eurekaindlt@gmail.com) to obtain the User ID & Password.
15. The Results of E-voting along with the Scrutinizer's Report shall be declared and placed on the Company's website and on the website of NSDL <https://www.evotingindia.co.in> on or before **10.00 A.M. ON 02<sup>nd</sup> OCTOBER, 2022** and communicated to the BSE Limited where the shares of the Company are listed.
16. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to RTA for consolidation into a single folio. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

17. Since shares of the company are traded on the stock exchanges compulsorily in demat mode, members holding shares in physical mode are advised to get their shares dematerialized. Effective 1 April, 2019, SEBI has disallowed listed companies from accepting request for transfer of securities which are held in physical form. The shareholders who continue to hold shares in physical form after this date, will not be able to lodge the shares with company / its RTA for further transfer. Shareholders shall mandatorily convert them to demat form if they wish to effect any transfer. Only the requests for transmission and transposition of securities in physical form, will be accepted by the company / RTAs.

**Place: Ahmedabad  
Date: 31/08/2022**

**For, Eureka Industries Limited**

**SD/-  
Deepak Kumar Soni  
Managing Director  
DIN:09670815**



**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013****Item no: 4**

Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provides a mechanism regarding reclassification from “Promoter and Promoter Group” category to “Public” category. In terms of the said Regulation on 27th August, 2022, the Company received requests for reclassification from the following shareholders regarding their respective shareholding into the Company –

S. No	Name of the Entity/Company	No. Of Equity Share Held	% of Total Equity Share Capital
1	Mr. Sanjeevkumar M. Chhajer	Nil	Nil
2	Mr. Rajeevkumar Malchand Chhajer	Nil	Nil
3	Ms. Manju Sushil Kejriwal	Nil	Nil
4	Mr. Sushil Radhakrishan Kejriwal	Nil	Nil
5	M/s Bumaco Marketing Pvt. Ltd.	Nil	Nil
6	M/s Yash Fabritex Pvt. Ltd.	Nil	Nil
7	M/s. Ambica Taptex Pvt. Ltd	Nil	Nil
8	Ms. Indu Sajjan Kejriwal	Nil	Nil

On the basis of the requests received by the Company and pursuant to the provisions of Regulation 31A (3)(b) of the SEBI Listing Regulations, 2015, the aforesaid shareholders seeking reclassification have confirmed that:

- i) They together do not hold more than ten per cent of the total Voting Rights in the Company;
- ii) They do not exercise control over the affairs of the Company directly or indirectly;
- iii) They do not have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements;
- iv) They do not represent on the board of directors (including not having a nominee director) of the Company;
- v) They do not act as a key managerial person in the Company;
- vi) They are not ‘wilful defaulters’ as per the Reserve Bank of India Guidelines;
- vii) They are not fugitive economic offenders.

Further, the aforesaid shareholders have confirmed that subsequent to reclassification, they would continue to comply with the requirements as mentioned in Regulation 31A(4) of the SEBI Listing Regulations, 2015 and other regulations as applicable to them in respect of the said reclassification

The said requests for reclassification were considered and analyzed by the Board of Directors at its meeting held on 31st August, 2022, which require members’ approval by way of an Ordinary Resolution and stock exchanges’ approval subsequently. Accordingly, the Board recommends the resolution set out at Item No. 4 of the Notice, for the approval of the members by way of an Ordinary Resolution. None of the Directors or Key Managerial Personnel of the Company, or their respective relatives is in any way concerned or interested in the resolution set out at Item No. 4 of the Notice.

**Item no: 5**

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 13<sup>th</sup> July, 2022, appointed Mr. Deepak Kumar Soni as an executive Director of the Company for the term of 5 years w.e.f. 13<sup>th</sup> July 2022 is now being placed before the members for their approval.

The Brief Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI ( Listing obligation and Disclosure Requirement) regulations, 2015. He has submitted Declaration under Section 149(7) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Ordinary Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Mr. Deepak Kumar Soni is concerned or Interested, financial or otherwise in the resolution set out in Item no. 5.

**Item No. 6**

Pursuant to Recommendation of Nomination and remuneration committee the members of the Board of the company had, vide their resolution dated 13<sup>th</sup> July, 2022, appointed Mr. Bhupendra Suthar as a non executive Director of the Company w.e.f. 13<sup>th</sup> July, 2022 is liable to retire by rotation now being placed before the members for their approval.

The Brief Profile and the nature of Expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI ( Listing obligation and Disclosure Requirement) regulations, 2015. He is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013

The Board recommends enabling Ordinary Resolution for Shareholders Approval.

None of the Directors or Key managerial persons of the company or their relatives except Mr. Bhupendra Suthar is concerned or Interested, financial or otherwise in the resolution set out in Item no. 6.

**For Eureka Industries Limited**

**SD/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815**

**Place: Ahmedabad  
Date: 31/08/2022**

**BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE 30<sup>th</sup> ANNUAL GENERAL MEETING**

**{Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015}**

<b>NAME</b>	<b>Mr. Deepak Kumar Soni</b>	<b>Mr. Bhupendra Sutahr</b>
<b>DIN</b>	09670815	09670612
<b>Designation</b>	Managing Director	Director
<b>Date of Birth</b>	04/03/1983	08/05/1995
<b>Date of Appointment</b>	13/07/2022	13/07/2022
<b>Qualification and experience in specific functional area</b>	He is a businessman holding an experience to hold a business efficiently with proper management skills more than 10 years.	He has experience in day-to-day business activity to managing resources.
<b>Directorship held in other companies*</b>	0	0
<b>Membership/ Chairmanships of Committee in other Public Companies</b>	NIL	NIL
<b>Shareholding of Non-executive Director</b>	N.A	NA
<b>Relationships between Directors inter-se</b>	N.A	NA

**Place: Ahmedabad  
Date: 31/08/2022**

**For Eureka Industries Limited  
SD/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815**

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

The remote e-voting period begins on 27<sup>TH</sup> September, 2022 at 09:00 A.M. and ends on 29<sup>th</sup> September, 2022 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23<sup>rd</sup> September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23<sup>rd</sup> September, 2022.

**How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*





**Step 1: Access to NSDL e-Voting system****A) Login method for e-Voting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>1. Existing <b>IDEAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the "<b>Beneficial Owner</b>" icon under "<b>Login</b>" which is available under '<b>IDEAS</b>' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "<b>Access to e-Voting</b>" under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>2. If you are not registered for IDEAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "<b>Register Online for IDEAS Portal</b>" or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-</li> </ol>



	<p>Voting period.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p><b>NSDL Mobile App is available on</b></p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> <li>Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</li> <li>After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of <b>e-Voting service provider i.e. NSDL</b>. Click on <b>NSDL</b> to cast your vote.</li> <li>If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li> <li>Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. <b>NSDL</b> where the e-Voting is in progress.</li> </ol>
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

**Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.**

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 or 022-23058542-43

**B) Login Method for e-Voting shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
  - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
  - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the

'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
  - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
  - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).
  - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsd.com](http://www.evoting.nsd.com).
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
  - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

### **Step 2: Cast your vote electronically on NSDL e-Voting system.**

#### **How To cast your Vote**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period Now you are ready for e-Voting as the Voting page opens.
3. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
4. Upon confirmation, the message "Vote cast successfully" will be displayed.
5. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
6. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csanishshah@gmail.com with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to patidarbuildconltd@rocketmail.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to (patidarbuildconltd@rocketmail.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**For, Eureka Industries Limited**

**Place: Ahmedabad  
Date: 31/08/2022**

**SD/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815**



**DIRECTOR'S REPORT**

To,  
Dear Shareholders,

The Directors of your Company have pleasure in presenting their Thirteenth Annual Report on the business and operations of the Company and Audited Accounts for the financial year ended on 31<sup>st</sup> March 2022.

**FINANCIAL RESULTS:**

The Company's financial performance, for the year ended March 31, 2022 is summarized below:

	Current Year (Rs.)	Previous Year (Rs.)
Sales and Other Income	27,33,003	6,23,000
Profit/(loss) Before Tax	(16,056)	(16,737)
Less : Provision of Taxation	0	0
Net Profit /(Loss) for the year	(16,056)	(16,737)

**STATE OF COMPANY'S AFFAIRS AND FINANCIAL PERFORMANCE:**

The Company has achieved total revenue of Rs. 27.33 Lakhs as against that of Rs. 6.23 Lakhs in the previous year. The Profit/ (loss) before Tax for the year amounts to Rs. (0.16) Lakhs against that of Rs. (0.16) Lakhs in the previous year.

**CHANGE IN NATURE OF BUSINESS, IF ANY:**

During the Financial Year 2021-22, the Company has not changed its nature of business.

**DIVIDEND:**

In view of losses, Your Directors are unable to recommend any Dividend on the Equity Shares in view of the present financial position of the Company.

**CORPORATE GOVERNANCE REPORT:**

Pursuant to Regulation 15 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['SEBI(LODR)], Corporate Governance provisions related to Board of Directors, maximum number of directorships, Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee, Risk Management Committee, Vigil Mechanism, Related Party Transactions, Corporate governance requirements with respect to subsidiary of listed entity, Secretarial Audit, Obligation with respect to independent directors, Obligations with respect to employees including senior management, key managerial persons, directors and promoters, Other corporate governance requirements, clause (b) to (i) of of sub-regulation (2) of regulation 46 relating to disclosures of website and para C , D and E of Schedule V related to Corporate Governance as specified is not applicable to the Company, since the paid up share capital of the company and the net worth is below the threshold limits prescribed under SEBI (LODR)

**EQUITY SHARES:**

During the year, Company has not issued any equity shares with differential rights or any sweat equity shares.

**TRANSFER TO RESERVES:**

During the year under review, no transfer to reserves was carried out.

**SEGMENT WISE PERFORMANCE:**

The Company has only one reportable segment of activity and in accordance with the definition of “Segment” as per the IND AS. The performance of the Company is discussed separately in this Report.

**SUBSIDIARIES, JOINT VENTURES & ASSOCIATES:**

Your Company doesn't have any Subsidiaries, Joint Ventures and Associates.

**PUBLIC DEPOSITS:**

The Company has not accepted any public deposits nor any amount of principal or interest thereof was outstanding in terms of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, for the financial year ended.

Pursuant to the Ministry of Corporate Affairs (MCA) notification dated 22<sup>nd</sup> January 2019 amending the Companies (Acceptance of Deposits) Rules, 2014, the Company is required to file with the Registrar of Companies (ROC) requisite returns in Form DPT-3 for outstanding receipt of money/loan by the Company, which is not considered as deposits.

The Company has already been complied with this requirement within the prescribed timelines.

**MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND DATE OF REPORT:**

In terms of Section 134(3) (l) of the Companies Act, 2013, except as disclosed elsewhere in this Report, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this Report.

**POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT OF THE COMPANY:**

In accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors has formulated the Nomination and Remuneration Policy on the basis of recommendations made by the Nomination and Remuneration Committee. The Policy is available on the website of the Company [www.eurekaindustries.in](http://www.eurekaindustries.in).

**BOARD DIVERSITY**

The Company recognizes the importance of a diverse Board in its process. We believe that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender which will help to provide better directions and supervision to the affairs of the Company.

**PARTICULARS OF EMPLOYEES:**

Disclosures with respect to the remuneration of Directors and employees as required under Section 197 (12) of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not applicable to the Company.

No employee of the Company was in receipt of remuneration more than the limits specified under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the financial year ended 31<sup>st</sup> March 2022.

### **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

#### **Director's**

Mr. Gautam Pravinchandra Jain (DIN 08456168) Managing Director and Mr. Kush Patel (DIN 09306304) resigned from the company with effect from 13/07/2022.

#### **Key Managerial Personnel:**

Ms. Divya Agarwal appointed as a company secretary w.e.f. 05/04/2022 and Mr. Deepak Kumar Soni appointed as a chief financial officer of the company w.e.f 13/07/2022.

Mr. Jyotalbhai Shyamsunder Thakkar resigned from the post of chief financial officer of the company w.e.f. 13/07/2022.

#### **Annual Evaluation of Board's Performance:**

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board.

#### **Declaration of Independence:**

Your Company has received declarations from all the Independent Directors under Section 149(7) of the Companies Act, 2013 confirming that they fulfil the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as under Regulation 16(b) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

#### **Familiarization Program for Independent Directors**

At the time of the appointment of an Independent Director, the Company issues a formal letter of appointment outlining his/her role, function, duties and responsibilities. Further, the Independent Directors are introduced with the corporate affairs, new developments and business of the Company from time to time. The Familiarization program is also available on the website of the Company [www.eurekaindustries.in](http://www.eurekaindustries.in).

### **NUMBER OF BOARD MEETINGS HELD:**

During the financial year 2021-22 under review the Board of Directors of the company met Four (4) times on following given dates:



Meeting No.	Date
01	30 <sup>th</sup> June, 2020
02	13 <sup>th</sup> August 2021
03	12 <sup>th</sup> November, 2021
04	18 <sup>th</sup> January, 2022

The time gap between the two meetings was in accordance with the requirements. All the information required to be furnished to the Board was made available along with detailed Agenda.

### **COMMITTEES OF THE BOARD:**

In accordance with the provisions of Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Board of Directors of the Company has formulated Four Committees viz., Audit Committee Stakeholders Relationship Committee and Nomination and Remuneration Committee.

### **AUDIT COMMITTEE**

The composition and terms of reference of the Audit Committee are in conformity with the Section 177 of the Companies Act, 2013 together with Regulation 18 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. All the minutes of the Audit Committee are placed before the Board for its information. All the members of the Audit Committee are financially literate and have requisite experience in financial management.

### ***Terms of reference***

The terms of reference of the Audit Committee are as under:

- Overseeing the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board for appointment, re-appointment and if required, the replacement or removal of the Statutory Auditor and the fixation of the fees;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - (a) Matters required being included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
  - (b) Changes, if any, in accounting policies and practices and reasons for the same
  - (c) Major accounting entries involving estimates based on the exercise of judgment by management.
  - (d) Significant adjustments made in the financial statements arising out of audit findings
  - (e) Compliance with listing and other legal requirements relating to financial statements
  - (f) Disclosure of any related party transactions
  - (g) Qualifications in the draft audit report
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Reviewing with the management performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting



- structure coverage and frequency of internal audit.
- Scrutiny of Inter-Corporate Loans and Investments.
- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Discussions with internal auditors any significant findings and follow up thereon.
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussions with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
- The Audit Committee shall mandatorily review the following information.
  - a. Management discussion and analysis of financial condition and results of operations;
  - b. Statement of significant related party transactions (as defined by the audit committee), submitted by Management ;
  - c. Management letters/letters of internal control weaknesses issued by the statutory auditors ;
  - d. Internal audit reports relating to internal control weakness ; and
  - e. The appointment, removal and terms of remuneration of the internal auditor shall be subject to review by the Audit Committee.
- To review the functioning of the Whistle Blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- To look into any other matter which may be referred to it by the Board.
- In addition to the above, the Committee shall have such functions / role / powers as may be specified in the Companies Act, Listing Agreement with Stock Exchanges or any other applicable law.

## NOMINATION AND REMUNERATION COMMITTEE

In compliance with Section 178 of the Companies Act, 2013 read with Companies (Meetings of the Board and its Powers) Rules, 2014 and Regulation 19 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Nomination and Remuneration Committee" of the Board of Directors of the Company was formed after merging and re-constituting the erstwhile Remuneration Committee.

The Composition of this committee is also in compliance with the requirements of Section 178 of the Companies, Act 2013, and the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The compensation grades of the senior managerial personnel are governed by the HR policies of the Company. Managerial remuneration is regulated in terms of Section 197,198, Schedule V and other applicable provisions of the Companies Act, 2013.

### *Terms of reference*

The terms of reference of the Nomination and Remuneration Committee are as under:

- The Committee shall have meetings periodically as it may deem fit.
- The Committee shall invite such of the executives to be present at the meetings of the Committee required by it.
- The Committee shall have the following powers and functions :
  - a. Identify persons who are qualified to become directors and persons who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal;

- b. Carry on the evaluation of every Director's performance;
  - c. Formulate criteria for determining qualifications, positive attributes and independence of a Director;
  - d. Recommend to the Board a policy, relating to the remuneration of the directors, Key Managerial Personnel and other employees;
  - e. Formulate criteria for evaluation of Independent Directors and the Board; and
  - f. Devise a policy on Board Diversity;
- To administer and supervise Employee Stock Option Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS.
  - To Review HR Policies and initiatives.

In accordance with Section 178 of the Companies Act, 2013 and Regulation 19 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has formulated the Nomination and Remuneration Policy of the Company.

### STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee has been constituted to look into investors complaints like transfer of shares, non – receipt of declared dividend, etc and take necessary steps for redresses thereof.

The composition of the Stakeholder Relationship Committee is in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board has accepted all the recommendations made by the Stakeholders Relationship Committee during the year.

#### *Terms of Reference*

The terms of reference of the Committee are as under:

- To specifically look into the Redressal of Investors' Grievances pertaining to:
  - a. Transfer and Transmission of Shares and Debentures.
  - b. Non-Receipt of Annual Reports.
  - c. Dividends, Interests and Redemption Proceeds of Debentures.
  - d. Dematerialization of Shares and Debentures.
  - e. Replacement of Lost, Stolen, Mutilated Share and Debenture Certificates.
  - f. Non-receipt of Rights, Bonus, Split Share Certificates.
- To look into other related issues towards strengthening Investors' Relations.
- To consider and approve issuance of Share/Debenture Certificates including Duplicate Share/ Debenture Certificates.
- To look into the reasons for any defaults in the payment to the Depositors, Debenture Holders, Shareholders (in case of nonpayment of Declared Dividends) and Creditors.
- To review the reports submitted by the Registrars and Share Transfer Agents of the Company at half- yearly basis.
- To Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent.
- To Review of measures taken for effective exercise of voting rights by shareholders.
- To Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the Company.

The meetings of Stakeholders Relationship Committee were held from time to time to conduct the business in relation with references as mentioned above from time to time as and when required.



**CASH FLOW STATEMENT:**

Cash flow statement in pursuant to regulation 34(2)(c) of LODR Regulation, 2015 is attached and form part of the report.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

As required under Section 134(3) (c) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2022 and of the profit and loss statement of the Company for the financial year ended 31st March, 2022;
- (c) proper and sufficient care have been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the annual accounts have been prepared on a 'going concern' basis;
- (e) proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and operating effectively; and
- (f) Proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

**LISTING OF EQUITY SHARES WITH STOCK EXCHANGES:**

The Company confirms that it has paid the Annual Listing Fees for the year 2021-22 to BSE Ltd, Mumbai where the Company's Shares are listed.

**AUDITORS:****STATUTORY AUDIT:**

M/s V S S B & Associates Appointed as a Statutory Auditor of the Company as on 25<sup>th</sup> July, 2022 in the place of Casual Vacancy occurred due to resignation given by M/s Kothari Sangawat & Associates from the Post of Statutory auditor of the Company w.e.f. 25<sup>th</sup> July, 2022.

M/s. V S S B & Associates hold the office upto the conclusion of this Annual General Meeting. However the Board has recommended them for the reappointment upto the conclusion of AGM held in 2023 subject to shareholder's approval.

**EXTRACT OF ANNUAL RETURN:**

The details forming part of the extract of the Annual Return in Form MGT- 9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as "**Annexure [A]**" and form an integral part to this Report.

The copy of Form MGT 9 is also uploaded on the website of the Company.

**SECRETARIAL AUDIT:**

According to the provision of section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Secretarial Audit Report submitted by Ajit Santoki & Associates, Practising Company Secretary is enclosed as "**Annexure [B]**" as a part of this report.

Board has reviewed the comments given by the secretarial auditor and would try to complete all the requirements as suggested by secretarial auditor.

**INTERNAL AUDITOR:**

M/s R Patni & Co., Chartered Accountants are the Internal Auditors of the Company.

**COST AUDITOR:**

The appointment of Cost Auditor for the Company is not applicable to the Company.

**FRAUDS REPORTED BY AUDITORS:**

No frauds are reported by Auditors which falls under the purview of sub section (12) of Section 143 of the Companies Act, 2013.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:**

Your Company is committed to provide and promote a safe, healthy and congenial atmosphere irrespective of gender, caste, creed or social class of the employees. During the year under review, there was no case filed pursuant to the sexual harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013.

**PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:**

Loans, guarantees/securities and investments, if any and as covered under Section 186 of the Companies Act, 2013 forms part of the notes to the financial statements.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNING AND OUTGO:**

*As required under section 134(3)(m) of the companies Act, 2013 read with Rule 8 of the companies (Accounts) Rules 2014, Your Company has no activities relating to Conservation of Energy, Technology Absorption etc.*

**FOREIGN EXCHANGE EARNING AND OUTGO: NIL**

**CORPORATE SOCIAL RESPONSIBILITY (CSR):**

The provisions of section 135 and schedule VII of the Companies Act, 2013 are not applicable to your Company and hence the Company has not developed and implemented any Corporate Social Responsibility initiatives.

**VIGIL MECHANISM:**

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at [www.eurekaindustries.in](http://www.eurekaindustries.in) under shareholders/Vigil Mechanism Policy link.

**RELATED PARTY TRANSACTIONS:**

During the financial year 2021-22, there are no transactions with the Related Parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014 and Regulation 23 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 were entered in the ordinary course of business and on an arm's length basis.



There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. The Related Party Transaction Policy has been uploaded on the website of the Company at [www.eurekaindustries.in](http://www.eurekaindustries.in) under shareholders/ Related Party Transaction Policy link.

**THE DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:**

The Company has already formulated an Audit Committee which holds the Audit Committee meeting time to time to review the financial results, internal financial controls and risk management system, auditor's independence and performance etc. The Company has also appointed Internal Auditors who perform their duty on the basis of the scope of work allotted to them time to time.

**DEVELOPMENT AND IMPLEMENTATION OF A RISK MANAGEMENT POLICY:**

The Company has been addressing various risks impacting the Company and the policy of the Company on risk management is provided elsewhere in this Annual Report in Management Discussion and Analysis.

**CODE OF CONDUCT:**

The Company's code of conduct has been complied with by all the members of the Board and selected employees of the Company. The Company has in place a prevention of Insider Trading Code based on SEBI (Prohibition of Insider Trading) Regulation, 2015. This code is applicable to all Directors and designated employees. The code ensures prevention of dealing in shares by persons having access to the unpublished price sensitive information. The Code has been posted on the Company's website.

The Company has adopted the amended Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of the SEBI (Prohibition of Insider Trading) Regulation, 2015 (as amended) by passing Board resolution dated March 30, 2019. The intimation of adopting the amended code of practices and procedures for Fair Disclosure of Unpublished Price Sensitive Information have been given to the BSE Limited and the copy of the amended Code of Practices and Procedures for Fair

Disclosure of Unpublished Price Sensitive Information have been made available on the website of the Company.

**SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:**

There are no significant/material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of your Company and its future operations.

**ACKNOWLEDGEMENT:**

Your Directors take this opportunity to express their gratitude and thank the Customers, Dealers and Suppliers, Investors, Members, Banks, Financial Institutions, Central and State Governments for their continued support and co-operation. Your Directors also thank the employees of the Company across all levels for the sincere and hard work put in by them during the year under review.

**For Eureka Industries Limited**

**SD/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815**

**Annexure A to the Director's Report**

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN

As on financial year ended on 31<sup>st</sup> March, 2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management &amp; Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L91110GJ1992PLC018524
2.	Registration Date	03/11/1992
3.	Name of the Company	EUREKA INDUSTRIES LIMITED
4.	Category/Sub-category of the Company	Company limited by shares, Indian Non-Government Company
5.	Address of the Registered office & contact details	307-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad - 380009 Gujarat. Tel:- 079-48918799, Web:- <a href="http://www.eurekaindustries.in">www.eurekaindustries.in</a> , E-mail: <a href="mailto:eurekaindLtd@gmail.com">eurekaindLtd@gmail.com</a>
6.	Whether listed company	Yes, Listed on BSE Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>Bigshare Services Private Limited</b> A-802, Samudra Complex, Nr. Klassic Gold Hotel (Girish Cold Drinks), Off. C.G. Road, Navrangpura, Ahmedabad-380009 Tel: 079-40024135, Email Id: <a href="mailto:bssahd@bigshareonline.com">bssahd@bigshareonline.com</a>

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)**

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
NIL			

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

Sl. No.	Name and Address of the Company	CIN\GLN	HOLDING\SUBSIDIARY\ASSOCIATES	% OF SHARES HELD	APPLICABLE SECTION
NIL					

#### IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

##### a) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a) Individual/ HUF	136300	-	136300	1.56	136300	-	136300	1.56	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	1384500	-	1384500	15.82	1384500	-	1384500	15.82	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub Total (A)1</b>	1520800	-	1520800	17.38	1520800	-	1520800	17.38	0
<b>B. Public Shareholding</b>									
<b>1. Institutions</b>									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	1600000	1600000	18.29	-	1190000	1190000	13.60	(4.69)
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	-	1600000	1600000	18.29	-	1190000	1190000	13.60	(4.69)



<b>2. Non-Institution s</b>									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	775000	710700	1485700	16.98	200	710500	710700	8.12	(8.86)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholder s holding nominal share capital upto Rs. 1 lakh	63400	1296800	1360200	15.55	96400	1305500	1401900	16.02	+0.47
ii) Individual shareholder s holding nominal share capital in excess of Rs 1 lakh	2521800	184200	2706000	30.93	3655600	164200	3819800	43.65	+12.73
c) Others (specify)									
Non Resident Indians	-	76600	76600	0.88	500	76100	76600	0.88	0.00
HUF	-	-	-	-	30200	-	30200	0.35	+0.35
<b>Sub-total (B)(2):-</b>	<b>3360900</b>	<b>2268300</b>	<b>5629200</b>	<b>64.33</b>	<b>3782900</b>	<b>2253000</b>	<b>6039200</b>	<b>69.02</b>	<b>+4.69</b>
Total Public Shareholdin g (B)=(B)(1)+(B)(2)	3360900	3868300	7229200	82.62	3782900	2253000	7229200	82.62	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	<b>4881700</b>	<b>3868300</b>	<b>8750000</b>	<b>100</b>	<b>5303700</b>	<b>3446300</b>	<b>8750000</b>	<b>100</b>	<b>0</b>

## b) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareho lding during the year
		No. of Shares	% of total Shares of the compan y	% of Shares Pledge d / encum bered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledge d / encum bered to total shares	
1	SUSHIL KEJRIWAL	73400	0.84	-	73400	0.84	-	-
2	RAJEEV CHHAJER	31900	0.37	-	31900	0.37	-	-
3	SAJJAN KEJRIWAL	16000	0.18	-	16000	0.18	-	-
4	SANJEEV CHHAJER	8000	0.09	-	8000	0.09	-	-
5	MANJU KEJRIWAL	7000	0.08	-	7000	0.08	-	-
6	YASH FABRITEX PVT LTD	728300	8.32	-	728300	8.32	-	-
7	AMBICA TAPTEX PVT LTD	547200	6.25	-	547200	6.25	-	-
8	BUMACO MARKETING PVT LTD	109000	1.25	-	109000	1.25	-	-
	<b>TOTAL</b>	<b>1520800</b>	<b>17.38</b>	<b>-</b>	<b>1520800</b>	<b>17.38</b>	<b>-</b>	<b>-</b>

\*As on Date i.e. 31.08.2022 Promoters and Promoter Group has no any Shareholding. Promoter intimated to company as on 27<sup>th</sup> August 2022 for reclassification of share from promoter to public. As on date promoter reclassified as public subject to approval of shareholders.



## c) Change in Promoters' Shareholding (please specify, if there is no change)

*No changes in Promoters shareholding during the year*

d) Shareholding Pattern of top ten Shareholders:  
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Ton 10 Shareholders of the Company	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	ISBRAS FINANCE S A	1600000	18.29	1190000	13.60
2	SHREE VAINKATESHWAR FINSTOCK PVT LTD	425000	4.86	425000	4.86
3	SANJAY PATNI	-	-	410000	4.69
4	BABUBHAI SOMABHAI RATHOD	-	-	400000	4.57
5	HARDIK HIMMATBHAI MUNJPARA	-	-	400000	4.57
6	KUNTAL JITENDRA TRIVEDI	-	-	400000	4.57
7	NAYAN MAHENDRABHAI THAKKAR	-	-	400000	4.57
8	MANOJ RAMESHBHAI SOLANKI	-	-	375000	4.29
9	ANKIT AJITBHAI PANCHAL	-	-	355200	4.06
10	SANJAY SAVJIBHAI PARMAR	-	-	340000	3.89

## e) Shareholding of Directors and Key Managerial Personnel:

SN	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>Mr. Deepak Kumar Soni</b> At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
2	<b>Mrs. Aarefa Kutub Kapasi</b> At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
3	<b>Mr. Ashishkumar Moadaram Modi</b> At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
4	<b>Mr. Bhupendra Suthar</b> At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil
5	<b>Mrs. Divya Agarwal</b> At the beginning of the year At the end of the year	Nil	Nil	Nil	Nil
		Nil	Nil	Nil	Nil

**V. INDEBTEDNESS –**

*Indebtedness of the Company including interest outstanding/accrued but not due for payment.*

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	Nil	Nil	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	-	-	-	-
<b>Change in Indebtedness during the financial year</b>				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	Nil	Nil	Nil
<b>Net Change</b>	-	-	-	-
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	Nil	nil	Nil	nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
<b>Total (i+ii+iii)</b>	-	-	-	-

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL**

**B. Remuneration to other directors: NIL**

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:**

SN	Particulars of Remuneration			
		CS	CFO	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-

2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	others, specify...	-	-	-
5	Others, please specify	-	-	-
	Total	0	0	0

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

For Eureka Industries Limited

Place: Ahmedabad  
Date: 31/08/2022

SD/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815



**FORM No. MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2022.**  
**(Pursuant to Section 204 (1) of the Companies Act, 2013 and Rule No.9 of the**  
**Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)**

**To,**  
**The Members of**  
**Eureka Industries Limited**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Eureka Industries Limited** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and as per the explanations given to me and the representations made by the Management, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2022 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made here in after:

- (1)** I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by the Company for the financial year ended on 31<sup>st</sup> March, 2022 according to the applicable provisions of:-
- (a) The Companies Act, 2013 ('the Act') and the rules made there under;
  - (b) The Securities Contract (Regulation) Act, 1956 ('SCRA') and the rules made there under;
  - (c) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
  - (d) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (This Clause is not applicable to the Company during the year under reviewed)
  - (e) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
    - (i) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
    - (ii) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
    - (iii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during Audit Period);
    - (iv) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 (Not applicable to the Company during Audit Period);
    - (v) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (This Clause is not applicable to the Company during the year under reviewed)
    - (vi) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
    - (vii) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (This Clause is not applicable to the Company during the year under reviewed)

(viii) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;(This Clause is not applicable to the Company during the year under reviewed)

(f) Other laws applicable to the Company as per the representations made by the Management.

(2) I have also examined compliance with the applicable clauses of the following:-

(a) Secretarial Standards of The Institute of Company Secretaries of India with respect to board and General meetings are yet to be specified under the Act by the Institute.

(b) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;

(3) During the period under review and as per the explanations and clarifications given to me and the presentations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

(4) I have relied on the information & representations made by the company & its officers for systems and mechanisms formed by the company for compliances under other applicable acts, laws and regulations to the company.

(5) I further report on the basis of information received and records maintained by the company that:

(i) I further report that Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Decisions at the board meeting were taken unanimously.

(ii) Majority decision is carried through and there were no dissenting views on any matter.

(6) I further report that as per the explanations and clarifications given to us and the representations made by the management, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

There were no other specific events / actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.

**For, A. Santoki & Associates  
(Company Secretaries)**

Sd/-

**Ajit M. Santoki  
Proprietor  
C.P.No.2539  
M.No.F4189**

**Palace: Ahmedabad  
Date: 31-08-2022  
UDIN: F004189D000941631**



To,  
The Members,  
Eureka Industries Limited

**My report of even date is to be read along with this letter**

- (a) Maintenance of Secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on our audit;
- (b) I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices, I followed provide a reasonable basis for my opinion;
- (c) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company;
- (d) Where ever required, I have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.
- (e) The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis;
- (f) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For, A. Santoki & Associates  
(Company Secretaries)**

**Palace: Ahmedabad  
Date: 31.08.2022**

**Sd/-**

**Ajit M. Santoki  
Proprietor  
C.P.No.2539  
M.No.F4189**

**MANAGEMENT DISCUSSION & ANALYSIS REPORT:**

The Management Discussion and Analysis report is given below:

**OVERVIEW**

The Company is not carrying out any specific business. Considering the fact that the Company has adequate resources to continue in operational existence for the foreseeable future and taking into account the management assessment of improvement in the economic condition in general. The Company's management are striving to get better in the market and make sincere efforts. The Company is getting its revenue out of interest on Investment.

**FINANCIAL PERFORMANCE & REVIEW**

The Company suffers a loss of Rs. 16056/- during current financial year as against loss of Rs. 65,774.62/- during the previous year.

**SEGMENT WISE PERFORMANCE:**

As there is no particular operational activity, hence segment wise performance is not applicable.

**OUTLOOK**

Due to inoperative business activity of the company forecasting outlook is not wise since any particular business not yet started. The Directors are striving hard by making sincere efforts for the better growth and prospects of the Company in the future.

**RISK MANAGEMENT**

Your Company has no specific risks other than normal business problems which are in the routine business management of the company.

**INTERNAL CONTROLS**

The Company has adequate internal control procedures and has well defined business processes to ensure the efficiency and effectiveness of the efforts that go in managing various assets and interests of the Company. Since there was no any business activities carried out by the company during the year and hence no major internal problems were created.

**HUMAN RESOURCES**

Human resources development, in all its aspect like training in safety and social values is under constant focus of the management. Relations between management and the employees at all levels remained healthy and cordial throughout the year. The management and employees are dedicated to achieve the corporate objective and the targets set before the Company.

**SUBSIDIARIES**

Your Company has no subsidiary Companies.

**For Eureka Industries Limited**

**Sd/-  
Deepak Kumar Soni  
Managing Director  
DIN: 09670815**

**Place: Ahmedabad**

**Date: 31/08/2022**

**DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT**

I hereby confirm that:

As provided under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Company has obtained from all the members of the Board and Senior Management Personnel, affirmation(s) that they have complied with the Code of Conduct for Board Members and Senior Management Personnel for the financial year ended 31<sup>st</sup> March, 2022.

**For Eureka Industries Limited  
SD/-**

**Deepak Kumar Soni  
Managing Director  
DIN: 09670815**

**Place: Ahmedabad  
Date: 31/08/2022**



**CEO/CFO CERTIFICATE UNDER REGULATION 17(8) AND PART B OF SCHEDULE II OF THE  
SECURITIES EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE  
REQUIREMENTS) REGULATIONS, 2015**

The Board of Directors  
Ahmedabad.

We, the undersigned, in our respective capacities as Managing Director and Chief Financial Officer of the Company, to the best of our knowledge and belief certify that:

- (a) We have reviewed the financial statements and the cash flow statement for the Financial Year ended 31st March, 2022 and based on our knowledge and belief, we state that :
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- (b) There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year 2019-20, which are fraudulent, illegal or violative of the Company's code of conduct;
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee those deficiencies, of which we are aware, in the design or operation of the internal control systems and that we have taken the required steps to rectify these deficiencies, if any.
- (d) We further certify that -
- (i) there have been no significant changes in internal control over financial reporting during the year 2021-22;
  - (ii) there have been no significant changes in accounting policies during the year 2021-22; and
  - (iii) there have been no materially significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system over financial reporting.

**Deepak Kumar Soni**  
**Managing Director and Chief Financial Officer**  
**DIN: 09670815**

**Place: Ahmedabad**  
**Date: 31/08/2022**



# Independent Auditor's Report

## To the Members of Eureka Industries Limited

### Ahmedabad

### Report on the Financial Statements

We have audited the accompanying Ind AS financial statements of, which comprises of Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone IND AS financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2014, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

- a) Our responsibility is to express an opinion on these financial statements based on our audit.
- b) In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.
- c) We have conducted our audit of the financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- d) An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
- e) We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its loss, total comprehensive loss, its cash flows and the changes in equity for the year ended on that date.:

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013 (hereinafter referred to the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we enclose in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and loss including Other Comprehensive Income and cash flow statement and Statement of Change in Equity dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
  - e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B" to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the company's internal financial control over financial reporting.
  - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - (i) The Company does not have any pending litigations which have impact on its financial position in its financial statements;
    - (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
    - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
    - (iv) (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other persons or entities, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediaries shall, whether, directly or indirectly lend or invest in the other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(ii) The management has represented, that to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly lend or invest in the other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(iii) Based on such audit procedures applied by us, nothing has come to our notice that has caused them to believe that the representations made under sub clause (i) and (ii) contain any material misstatement.

(v) The company has not declared or paid any dividend during the year hence the provisions of section 123 of the Companies Act, 2013 are not applicable.

**For Kothari Sangawat & Associates.  
Chartered Accountants  
F. R. No – 132985W**

**Sunil Kothari  
Partner  
M. No. – 104384  
UDIN : 22104384AJWTUT3729**

**Place: Ahmedabad  
Date:30.05.2022**

**ANNEXURE A TO INDEPENDENT AUDITOR'S REPORT**  
**(Referred to paragraph 1 of "Report on Other Legal and regulatory Requirements" of our report of Eureka Industries Limited of even date.)**

- 1) In respect of property, plant and equipment / fixed assets:
  - a) Since there are no property, plant and equipment / Fixed Assets in the company, the Company does not maintain any fixed assets register.
  - b) Since there are no property, plant and equipment / Fixed Assets in the company, physical verification of the same is not required to be conducted by the management.
  - c) Since there are no property, plant and equipment / Fixed Assets in the company, physical verification of the same is not required to be conducted by the management.
  - d) Since the Company does not hold any immovable properties, the reporting on title deeds of immovable properties does not required.
- 2) Since the company does not have any inventory and therefore reporting on physical verification thereof and maintenance of records are not required.
- 3) (a) The company has not made any investments in, provided any guarantee or security or advances in the nature of loans, however the Company has provided loans in nature unsecured loans to other parties during the year and details of the same are given below:

**(Rs. In Lakhs)**

Particulars	In Nature of Loan
Aggregate amount granted/provided during the year to other parties	957.86
Balance outstanding as at Balance Sheet date	884.96

- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all the above-mentioned loans and advances in the nature of loans and guarantees provided, during the year are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (c) In respect of loans granted or advances in the nature of loans provided by the Company, there has been no stipulated schedule of repayment of principal and payment of interest thereon, hence verification repayment or receipts are regular as per stipulation does not arise.
- (d) According to information and explanations given to us and based on the audit procedures performed, in respect of loans granted and advances in the nature of loans provided by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
- (e) No loan or advance in the nature of loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The Company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year, the details of the same are as under:

**(Rs. In Lakhs)**

Particulars	In Nature of Loan repayable on demand	% of Total Loan Granted
Aggregate amount granted/provided during the year	957.86	100%
(a) Amount granted to Promoters as defined in Clause (76) of Section 2 of the Companies Act, 2013	Nil	Nil
(b) Amount granted to Other parties	957.86	100%

- 4) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- 5) The company has not accepted deposits from the public during the current financial year.
- 6) Maintenance of cost records as prescribed by the Central Government under sub-section (1) of section 148 of the Act are not specified to this company, and hence no such accounts and records have been made and maintained.



- 7)
- a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it.
  - b. According to the information and explanation given to us, there are no dues of sales tax, income tax, custom duty, service tax, excise duty and cess which have not been deposited on account of any dispute.
- 8) According to the information and explanation given to us and based on the records of the company examined by us, there were no transactions that were not recorded in books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence, clause 3(viii) of Companies (Auditor's Report) Order, 2020 is not applicable to the company.
- 9) The Company has not taken any loans or borrowings from financial institutions and Banks. Hence reporting under clause 3 (ix) (a) to (f) of the Order are not applicable to the Company.
- 10) (a) The Company has not raise any money by way of initial public offer or further public offer (including debt instruments). Accordingly, clause 3 (x)(a) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, clause 3(x)(b) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
- 11) (a) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (b) According to the information and explanation given to us no report under sub-Section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Auditor and Auditor) Rules 2014 with the Central Government
- (c) According to the information and explanation given to us and the records of the company examined by us, no whistle-blower complaints were received during the year by the company.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) (a) to (c) of the Order are not applicable to the Company.
- 13) Based on our examination of records of the Company and according to the information and explanations given to us, the transactions with related parties are in compliance with the Provisions of Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the Ind AS Financial Statements as required by the applicable accounting standards.
- 14) According to the information and explanations given to us the company is not required to appoint internal auditors for the relevant financial year and hence clause (xiv)(a) & (xiv)(b) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- 15) According to the information and explanation given to us, the Company has not entered in to any non-cash transactions with its directors or persons connected with him. Accordingly, clause 3(xv) of the Companies (Auditor's Report) Order, 2020 is not applicable to the Company.
- 16) According to the information and explanations given to us, the provisions of section 45-IA of the Reserve Bank of India Act, 1934, hence clause (xvi)(a), (xiv)(b) & (xiv)(c) of the Companies (Auditor's Report) Order, 2020 are not applicable to the company.
- 17) The Company has incurred cash losses to the tune of Rs Nil (P. Y. Rs 0.17 Lakhs).
- 18) There has been no resignation of the statutory auditors during the year under consideration. Accordingly, clause (xviii) of the Company's (Auditor's Report) Order, 2020 is not applicable to the company.

- 19) According to the information and explanation given to us and on the basis of financial ratios, ageing and expected date of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and Board of Directors and Management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- 20) According to the information and explanation given to us and the records of the company examined by us, there were no unspent amount required to be transferred to special account as required by Section 135 of the Companies Act,2013. Accordingly, provisions of sub clause (a) and (b) of clause (xx) of the Company's (Auditor's Report) Order, 2020 are not applicable to the company.
- 21) The Company is not required to prepare the consolidated financial statement for the year under consideration. Accordingly, clause (xxi) of the Company's (Auditor's Report) Order, 2020 is not applicable to the company.

**For Kothari Sangawat &  
Associates. Chartered  
Accountants  
F. R. No - 132985W**

**Place: Ahmedabad  
Date:30.05.2022**

**Sunil Kothari  
Partner  
M. No. - 104384**

**ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT**  
**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of as of March 31, 2022 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing as specified under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Kothari Sangawat &  
Associates. Chartered  
Accountants  
F. R. No - 132985W**

**Place: Ahmedabad  
Date: 30.05.2022**

**Sunil Kothari  
Partner  
M. No - 104**



**EUREKA INDUSTRIES LIMITED**  
**Balance Sheet as at 31st March 2022**

(Amt in Lakhs)

Particulars	Note No.	As at 31st March 2022	As at 31st March 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
(a) Financial assets			
(i) Investments	2	21.05	21.56
(b) Other non-current assets	4	-	-
<b>Total non current assets</b>		<b>21.05</b>	<b>21.56</b>
<b>Current assets</b>			
(a) Financial assets			
(i) Cash and cash equivalents	5	3.91	6.28
(ii) Loans	3	885.52	115.06
(b) Current tax assets	6	0.15	2.41
<b>Total current assets</b>		<b>889.58</b>	<b>123.75</b>
<b>TOTAL ASSETS</b>		<b>910.63</b>	<b>145.31</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity share capital	7	875.00	875.00
(b) Other equity	8	(741.34)	(740.83)
<b>Total equity</b>		<b>133.66</b>	<b>134.17</b>
<b>LIABILITIES</b>			
<b>Non current liabilities</b>			
(a) Financial Liabilities	9	772.10	-
(i) Borrowings			
<b>Total non current liabilities</b>		<b>772.10</b>	<b>-</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Trade payables	10		
(a) Total outstanding dues of micro and small enterprises			
(b) Total outstanding other than (i) (a) above		-	-
(i) Other financial liabilities	11	4.71	11.14
<b>Total current liabilities</b>		<b>4.71</b>	<b>11.14</b>
<b>Total liabilities</b>		<b>776.81</b>	<b>11.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>910.47</b>	<b>145.31</b>

**Significant Accounting Policies** 1  
The accompanying notes are integral part of the Financial Statements.

As per our report of even date attached

For Kothari Sangawat & Associates.  
Chartered Accountants  
Firm Reg. No 132985 W

For and on behalf of the Board of  
Directors  
CIN: U29259GJ1956PLC001509

**Sunil Kothari**  
Partner  
Membership No. 104384  
UDIN: 22104384AJWTUT3729  
Place: Ahmedabad  
Date: 30/05/2022

Managing Director	Director	CFO
Place: Ahmedabad		
Date: 30/05/2022		

**EUREKA INDUSTRIES LIMITED**  
Statement of Profit and Loss for the year ended 31st March 2022

(Amt in Lakhs)

Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>Income</b>			-
Revenue from Operations	12	19.33	
Other income	13	8.00	6.23
<b>Total Income (A)</b>		<b>27.33</b>	<b>6.23</b>
<b>Expenses</b>			1.50
Employee benefits expenses	14	3.00	0.02
Finance costs	15	0.02	4.88
Other expenses	16	24.15	
<b>Total expenses (B)</b>		<b>27.17</b>	<b>6.40</b>
<b>Profit/(Loss) before exceptional Items and tax (A-B)</b>		0.16	(0.17)
Exceptional Items		-	-
<b>Profit/(Loss) before tax</b>		<b>0.16</b>	<b>(0.17)</b>
<b>Tax expense:</b>			-
Current Tax		-	-
Adjustments of tax for earlier years		-	-
Deferred Tax		-	-
<b>Profit/(Loss) for the year (C)</b>		<b>0.16</b>	<b>(0.17)</b>
<b>Other comprehensive income</b>			0.53
Items that will not be reclassified to profit or loss		(0.51)	
Items that will be reclassified to profit or loss			
<b>Other comprehensive income for the year, net of tax (D)</b>		<b>(0.51)</b>	<b>0.53</b>
<b>Total comprehensive income for the year [comprising profit / (loss) and other comprehensive income] (C+D)</b>		<b>(0.35)</b>	<b>0.36</b>
<b>Earnings per equity share (EPS)</b>	17		(0.00)
Basic (₹)		0.00	(0.00)
Diluted (₹)		0.00	

1

**Significant Accounting Policies**

The accompanying notes are integral part of the financial statements.

As per our report of even date attached

For Kothari Sangawat & Associates.

Chartered Accountants

Firm Reg. No 132985 W

For and on behalf of the Board of  
Directors

CIN: U29259GJ1956PLC001509

Sunil Kothari

Partner

Membership No. 104384

UDIN: 22104384AJWTUT3729

Place: Ahmedabad

Date: 30/05/2022

Managing Director

Director

CFO

Place: Ahmedabad

Date: 30/05/2022

**EUREKA INDUSTRIES LIMITED****Statement of Changes in Equity (SOCIE) for the year ended on 31st March 2022****A. Equity Share Capital**

Particulars	Notes	Number of Shares	(Amt in Lakhs)
<b>Issued, Subscribed and Paid Up Capital</b> Equity Shares of ₹ 10/- each fully paid up	7		
<b>As at 1st April 2020</b>		87.50	875.00
Changes in equity share capital during the year		-	-
<b>As at 31st March 2021</b>		87.50	875.00
Changes in equity share capital during the year		-	-
<b>As at 31st March 2022</b>		87.50	875.00

**B. Other Equity**

(Amt in Lakhs)

Particulars	Reserves & Surplus		Equity instruments fair valued through other comprehensive income	Total Other Equity
	Capital Reserves	Retained earnings		
<b>Balance at 1st April 2020</b>	25.00	(766.19)	-	(741.19)
Add: Profit during the period		(0.17)		(0.17)
Less: Preliminary expense written off		-		-
Add: Other comprehensive income during the period			0.53	0.53
<b>Total comprehensive income for the year</b>	-	(0.17)	0.53	0.36
<b>Balance at 31st March 2021</b>	25.00	(766.36)	0.53	(740.83)
Add: Profit during the period		0.00		0.00
Less: Preliminary expense written off				-
Add: Other comprehensive income during the period			(0.51)	(0.51)
<b>Total comprehensive income for the year</b>	-	0.00	(0.51)	(0.51)
<b>Balance at 31st March 2022</b>	25.00	(766.36)	0.02	(741.34)

As per our report of even date attached

For Kothari Sangawat & Associates.  
Chartered Accountants  
Firm Reg. No 132985 WFor and on behalf of the Board of  
Directors  
CIN: U29259GJ1956PLC001509Sunil Kothari  
Partner  
Membership No. 104384  
UDIN: 22104384AJWTUT3729  
Place: Ahmedabad  
Date: 30/05/2022

Managing Director

Director

CFO

Place: Ahmedabad

Date: 30/05/2022

**EUREKA INDUSTRIES LIMITED**  
Statement of Cash Flow for the year ended on 31st March 2022

(Amt in Lakhs)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>Cash flow from operating activities</b>		
Profit after Taxes	0.16	(0.17)
<b>Adjustments for:</b>		
Interest income	(8.00)	(6.23)
Finance cost	0.02	0.02
<b>Operating profit before working capital changes</b>	<b>(7.83)</b>	<b>(6.38)</b>
<b>Changes in current assets and current liabilities</b>		
Increase/(Decrease) in Trade payables	-	4.26
Increase/(Decrease) in other financial liabilities	(6.43)	2.00
<b>Cash generated from/ (used in) operations</b>	<b>(14.25)</b>	<b>(0.12)</b>
Taxes paid	2.26	(0.64)
<b>Net cash flow from operating activities (A)</b>	<b>(12.00)</b>	<b>(0.77)</b>
<b>Cash flow from investing activities</b>		
Loans and Advances	(770.46)	4.33
Interest received	8.00	6.23
<b>Net cash flow generated from/ (used in) investing activities (B)</b>	<b>(762.45)</b>	<b>10.56</b>
<b>Cash flow from financing activities</b>		
Borrowings	772.10	(3.83)
Finance cost paid	(0.02)	(0.02)
<b>Net cash flow generated from/ (used in) financing activities (C)</b>	<b>772.06</b>	<b>(3.85)</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+ B+ C)</b>	<b>(2.36)</b>	<b>5.95</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>6.28</b>	<b>0.33</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>3.91</b>	<b>6.28</b>
<b>Note:</b>		
<b>Cash and Cash equivalents comprise of:</b>		
<b>Balance with bank</b>		
In current account	0.41	6.24
<b>Cash on Hands</b>	3.50	0.04
	<b>3.91</b>	<b>6.28</b>

As per our report of even date attached

For Kothari Sangawat & Associates.  
Chartered Accountants  
Firm Reg. No 132985 W

For and on behalf of the Board of  
Directors  
CIN: U29259GJ1956PLC001509

Sunil Kothari  
Partner  
Membership No. 104384  
UDIN: 22104384AJWTUT3729  
Place: Ahmedabad  
Date: 30/05/2022

0  
Managing  
Director

0  
Director

0  
CFO

Place: Ahmedabad  
Date: 30/05/2022



**EUREKA INDUSTRIES LIMITED****Notes to financial statements for the year ended 31st March 2022****Note 2****Investments****(Amt in Lakhs)**

Particulars	31st March 2022	31st March 2021
<b>Non current</b>		
<b>Investments in quoted equity shares of other companies</b>		
2300 equity shares @ Rs.45/- of Bank of India	1.05	1.56
	<b>1.05</b>	<b>1.56</b>
<b>Investments in unquoted equity shares of other companies</b>		
2,00,000 equity shares @ Rs.10 of Centenary Polytex Pvt. Ltd.	20.00	20.00
	<b>20.00</b>	<b>20.00</b>
<b>Total</b>	<b>21.05</b>	<b>21.56</b>

Particulars	31st March 2022	31st March 2021
Aggregate value of Quoted Investments		1.56
Market value of Quoted Investment	1.05	1.56
Aggregate value of Unquoted Investments	1.05	20.00
Aggregate amount of impairment in value of investments	20.00	-
	-	

**Note 3****Loans\*****(Amt in Lakhs)**

Particulars	31st March 2022	31st March 2021
<b>Current</b>		
<b>Loans &amp; advances to related parties</b>		
Loans considered Good - secured		
Loans considered Good - unsecured		115.06
Loans which have significant increase in credit risk	885.52	
Loans considered Good - credit impaired		
<b>Total</b>	<b>885.52</b>	<b>115.06</b>
<b>Less: Loss allowance</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>885.52</b>	<b>115.06</b>

**Note 4****Other non-financial assets****(Amt in Lakhs)**

Particulars	31st March 2022	31st March 2021
<b>Non current</b>		
Preliminary expenses	-	-
Share issued expenses	-	-
	<b>-</b>	<b>-</b>
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 5****Cash and other balances\*****(Amt in Lakhs)**

Particulars	31st March 2022	31st March 2021
<b>Cash and cash equivalents</b>		
<b>Balance with bank</b>		
In current account	0.41	6.24
<b>Cash on hand</b>	3.50	0.04
<b>Total</b>	<b>3.91</b>	<b>6.28</b>

**Note 6****Current Tax Assets (Net)****(Amt in Lakhs)**

Particulars	31st March 2022	31st March 2021
<b>Current Tax Assets (Net)</b>		
Advance payment of tax (Net of liability)		2.41

	0.15	2.41
--	------	------

**Note 7**

**Equity Share capital**

(Amt in Lakhs)

Particulars	No. of Shares	Amount
<b>Authorized Share Capital</b>		
<b>Equity shares of ₹ 10/- each</b>		
<b>As at 31st March 2020</b>	100.00	1,000.00
Increase/(decrease) during the year	-	-
<b>As at 31st March 2021</b>	100.00	1,000.00
Increase/(decrease) during the year	-	-
<b>As at 31st March 2022</b>	100.00	1,000.00
<b>Issued, Subscribed and Paid Up Share Capital</b>		
<b>Equity shares of ₹ 10/- each fully paid up</b>		
<b>As at 31st March 2020</b>	87.50	875.00
Increase/(decrease) during the year	-	-
<b>As at 31st March 2021</b>	87.50	875.00
Increase/(decrease) during the year	-	-
<b>As at 31st March 2022</b>	87.50	875.00

**Terms/Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled for one vote per share. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Details of shareholder(s) holding more than 5% equity shares**

(In Numbers)

Name of the Shareholder	31st March 2022	31st March 2021
Isbras Finance S A - 11.43%	10,00,000.00	16,00,000.00
Yash Fabrics Pvt Ltd - 8.32%	7,28,300.00	7,28,300.00
Ambica Taptex Pvt Ltd. - 6.25%	5,47,200.00	5,47,200.00

**Details of the Promotor and Promotor Group Share holding are as under:-**

(In Numbers)

Name of the Shareholder	31st March 2022	31st March 2021
Yash Fabrics Pvt Ltd - 8.32% (No Change in holding as compared to PY)	7,28,300.00	7,28,300.00
Ambica Taptex Pvt Ltd. - 6.25% (No Change in holding as compared to PY)	5,47,200.00	5,47,200.00
Bumaco Marketing Pvt Ltd - 1.25% (No Change in holding as compared to PY)	1,09,000.00	1,09,000.00
Sushil Radhakishan Kejriwal - 0.84% (No Change in holding as compared to PY)	73,400.00	73,400.00
Rajeevkumar Malchand Chhajer - 0.36% (No Change in holding as compared to PY)	31,900.00	31,900.00
Indu Sajjan Kejriwal - 0.18% (No Change in holding as compared to PY)	16,000.00	16,000.00
Sanjeevkumar M Chhajer - 0.09% (No Change in holding as compared to PY)	8,000.00	8,000.00
Manju Sushil Kejriwal - 0.08% (No Change in holding as compared to PY)	7,000.00	7,000.00

**Note 8**

**Other equity**

(Amt in Lakhs)

Particulars	31st March 2022	31st March 2021
Capital Reserves	25.00	25.00
Retained earnings	(766.36)	(766.36)
Equity instruments fair valued through other comprehensive income (FVTOCI)	0.02	0.53
<b>Total other equity</b>	<b>(741.34)</b>	<b>(740.83)</b>

**Note 8**

**Other equity**

(Amt in Lakhs)

Particulars	31st March 2022	31st March 2021
<b>Capital Reserves</b>		

Opening balance	25.00	25.00
Add: Addition during the Year		
<b>Closing balance</b>	<b>25.00</b>	<b>25.00</b>
<b>Retained earnings</b>		
Profit & loss Opening Balance		(766.19)
Add: Profit during the period	(766.36)	(0.17)
Less: Preliminary expense written off	0.00	-
<b>Closing balance</b>	<b>(766.36)</b>	<b>(766.36)</b>
<b>Equity instruments fair valued through other comprehensive income (FVTOCI)</b>		
Opening balance		-
Add: increase/ (decrease) fair value of FVOCI equity instruments	0.53	0.53
<b>Closing balance</b>	<b>0.02</b>	<b>0.53</b>

**Nature of reserves**

**1) Capital reserve**

The company transferred the various government grant received under various schemes

**Note 9**

**Borrowings**

(Amt in Lakhs)

Particulars	31st March 2022	31st March 2021
<b>Non current</b>		
Unsecured loan	772.10	-
<b>Total</b>	<b>772.10</b>	<b>-</b>

**Note 10**

**Trade payables**

(Amt in Lakhs)

Particulars	31st March 2022	31st March 2021
<b>Current</b>		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Details of Dues to Micro, Small & Medium Enterprises as defined under MSMED Act, 2006**

(Amt in Lakhs)

Particulars	31st March 2022	31st March 2021
Principal amount remaining unpaid to any supplier as at the period end	-	-
Interest due thereon	-	-
Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting period.	-	-
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding the interest specified under the MSMED, 2006	-	-
Amount of interest accrued and remaining unpaid at the end of the accounting period	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006	-	-

The disclosure in respect of the amount payable to enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been made in the Financial statement as at 31st March, 2021 based on the information received and available with the Company. On the basis of such information, no interest is payable to any micro, small and medium enterprises. Auditors have relied upon the information provided by the Company.

Outstanding as on 31/03/2022	MSME Trade Payable	
	Disputed	Undisputed
Not Due for Payment	0.00	0.00
Outstanding Less Than 1 Year	0.00	0.00
Outstanding Between 1 Year to 2 Years	0.00	0.00
Outstanding Between 2 Years to 3 Years	0.00	0.00

Outstanding More Than 3 Years	0.00	0.00
<b>MSME Trade Payable</b>		
<b>Outstanding as on 31/03/2021</b>	<b>Disputed</b>	<b>Undisputed</b>
Not Due for Payment	0.00	0.00
Outstanding Less Than 1 Year	0.00	0.00
Outstanding Between 1 Year to 2 Years	0.00	0.00
Outstanding Between 2 Years to 3 Years	0.00	0.00
Outstanding More Than 3 Years	0.00	0.00
<b>Note 11</b>		
<b>Other financial liabilities*</b>		
(Amt in Lakhs)		
<b>Particulars</b>	<b>31st March 2022</b>	<b>31st March 2021</b>
<b>Current</b>		
Other payables		11.14
<b>Total</b>	<b>4.71</b>	<b>11.14</b>

<b>EUREKA INDUSTRIES LIMITED</b>		
<b>Notes to financial statements for the year ended 31st March 2022</b>		
<b>Note 12</b>		
<b>Revenue from Operations</b>		
(Amt in Lakhs)		
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
Comission Income	19.33	-
<b>Total</b>	<b>19.33</b>	<b>-</b>
<b>Note 13</b>		
<b>Other Income</b>		
(Amt in Lakhs)		
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
Interest income	8.00	6.23
Interest on income tax refund	-	-
Other income	-	-
<b>Total</b>	<b>8.00</b>	<b>6.23</b>
<b>Note 14</b>		
<b>Employee benefit expense</b>		
(Amt in Lakhs)		
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
Salaries, wages and bonus	3.00	1.50
<b>Total</b>	<b>3.00</b>	<b>1.50</b>
<b>Note 15</b>		
<b>Finance Costs</b>		
(Amt in Lakhs)		
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
Bank charges	0.02	0.02
<b>Total</b>	<b>0.02</b>	<b>0.02</b>



<b>Note 16</b>		
<b>Other Expenses</b>		<b>(Amt in Lakhs)</b>
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
<b>(B) Other Office &amp; Administrative Expenses</b>		
Payment to auditors (Refer below note (i))	-	-
Other administrative expenses	24.15	4.88
<b>Total other Office &amp; Administrative Expenses</b>	<b>24.15</b>	<b>4.88</b>
<b>Total</b>	<b>24.15</b>	<b>4.88</b>
<b>(i) Auditor's remuneration</b>		
		<b>(Amt in Lakhs)</b>
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
(a) As auditor		
For audit fees	0.10	0.10
For tax audit fees	-	-
<b>Total</b>	<b>0.10</b>	<b>0.10</b>
<b>Note 17</b>		
<b>Earning Per Share</b>		
<b>Particulars</b>	<b>For the year ended 31st March 2022</b>	<b>For the year ended 31st March 2021</b>
<b>Profit attributable to equity share holders of the company (Amt in Lakhs):</b>		
Basic earnings	0.16	(0.17)
Adjusted for the effect of dilution	0.16	(0.17)
<b>Weighted average number of Equity Shares for:</b>		
Basic earning per share	87.50	87.50
Adjusted for the effect of dilution	87.50	87.50
<b>Earnings Per Share (₹):</b>		
Basic	0.00	(0.00)
Diluted	0.00	(0.00)

**EUREKA INDUSTRIES LIMITED****Notes to financial statements for the year ended 31st March 2022****Note 18****Related party disclosure**

As per the Ind AS - 24 Related Party Disclosures, the related parties of the Company are as follows :

**A) Name of related parties and nature of relationships:****e) Key Management Personnel**

Gautam Pravinchand Jain

Jyotal Thakkar

Pujal Padamchand Lalwani

**B) Transactions with key management personnel**

Compensation of key management personnel of the Company are as follows:

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Short term employment benefits	-	-
	-	-

Key Managerial Personnel and Relatives of Promoters who are under the employment of the Company are entitled to post employment benefits and other long term employee benefits recognised as per Ind AS 19 - Employee Benefits in the financial statements. As these employee benefits are lump sum amounts provided on the basis of actuarial valuation, the same is not included above.

**C) Transactions with related parties:**

No transactions were entered into with Related parties during the year

**EUREKA INDUSTRIES LIMITED****Notes to financial statements for the year ended 31st March 2022****Note 19****FINANCIAL INSTRUMENTS FAIR VALUE AND RISK MEASUREMENTS****(Amt in Lakhs)****A. Financial instruments by category and their fair value**

As at 31 March 2022	Carrying amount				Fair value			
	FVTPL	FVOCI	Amortized Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
<b>Financial assets</b>								
Investments - Quoted		1.05		1.05	1.05			1.05
Investments - Un Quoted		20.00		20.00		20.00		20.00
Loan								
- Current			885.52	885.52				
Cash and cash equivalents			3.91	3.91				
<b>Total financial assets</b>	-	<b>21.05</b>	<b>889.43</b>	<b>910.48</b>	<b>1.05</b>	<b>20.00</b>	-	<b>21.05</b>
<b>Financial liabilities</b>								
Borrowings								
- Non current			772.10	772.10				
Trade payables			-	-				
Other financial liabilities								
- Current			4.71	4.71				
<b>Total financial liabilities</b>	-	-	<b>776.81</b>	<b>776.81</b>	-	-	-	-

CIN: L91110GJ1992PLC018524

Registered office: 307-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad  
380009

**ATTENDANCE SLIP**

Please complete this Attendance Slip and hand it over at the entrance of the Hall.

I, hereby record my attendance at the 29<sup>th</sup> Annual General Meeting of the members of will be held on Thursday, 30<sup>th</sup> day of September, 2022 at 02.00 p.m. at the Registered Office of the Company at 311-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad – 380009.

<b>DP ID :</b>		<b>CLIENT ID :</b>	
<b>NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)</b>		<b>FOLIO NO.</b>	

SIGNATURE OF THE SHARE HOLDER OR PROXY: \_\_\_\_\_

----- ✂ ----- ✂ ----- ✂ ----- ✂ ----- ✂ -----

<b>EVEN (Electronic Voting Event Number)</b>	<b>USER ID</b>	<b>PASSWORD/PIN</b>

**Notes:**

- (1) Shareholder / Proxy holder, as the case may be, is requested to produce the attendance slip duly signed at the entrance of the Meeting venue.
- (2) Members are requested to advise the change of their address, if any, to MCS Share Transfer Agent Limited, at the above address.

(Member's /Proxy's Signature)

**Registered office: 307-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad 380009**

**MGT-11 Proxy form**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**Name of the Company:**

**Registered office:** 307-B, Harikrishna Complex, B/h City gold Cinema, off Ashram Road, Ahmedabad 380009

Name of the Member(s):		
Registered Address:		
E-mail Id:	Folio No /Client ID:	DP ID

I/We, being the member (s) of..... shares of the above named company, hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Seventh Annual General Meeting to be held on Thursday, 30<sup>th</sup> day of September, 2022 at 02.00 p.m. at the Registered Office of the Company at 307-B, Harikrishna Complex, B/h City Gold Cinema, Off Ashram Road, Ahmedabad - 380009 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolutions		For	Against	Abstain
<i>Ordinary Business:</i>				
1	Adoption of the Audited Financial Statements of the Company for the financial year ended on 31 <sup>st</sup> March, 2022 and the Reports of the Directors' and Auditors' thereon.			
2	Appointment of a Director in place of director retiring by rotation			
3	To appointment of auditor and fix their remuneration and in this regard			
<i>Special Business:</i>				
4	Reclassification of promoters of the company as public shareholders			
5	Regularization of appointment of Mr. Deepak Kumar Soni (Din: 09670815) as a Managing director of the company			
6	Regularization of appointment of Mr. Bhupendra Suthar (Din: 009670612) as a non-executive director of the company.			

Signed this..... day of..... 2022

Signature of shareholder

Signature of Proxy holder(s)

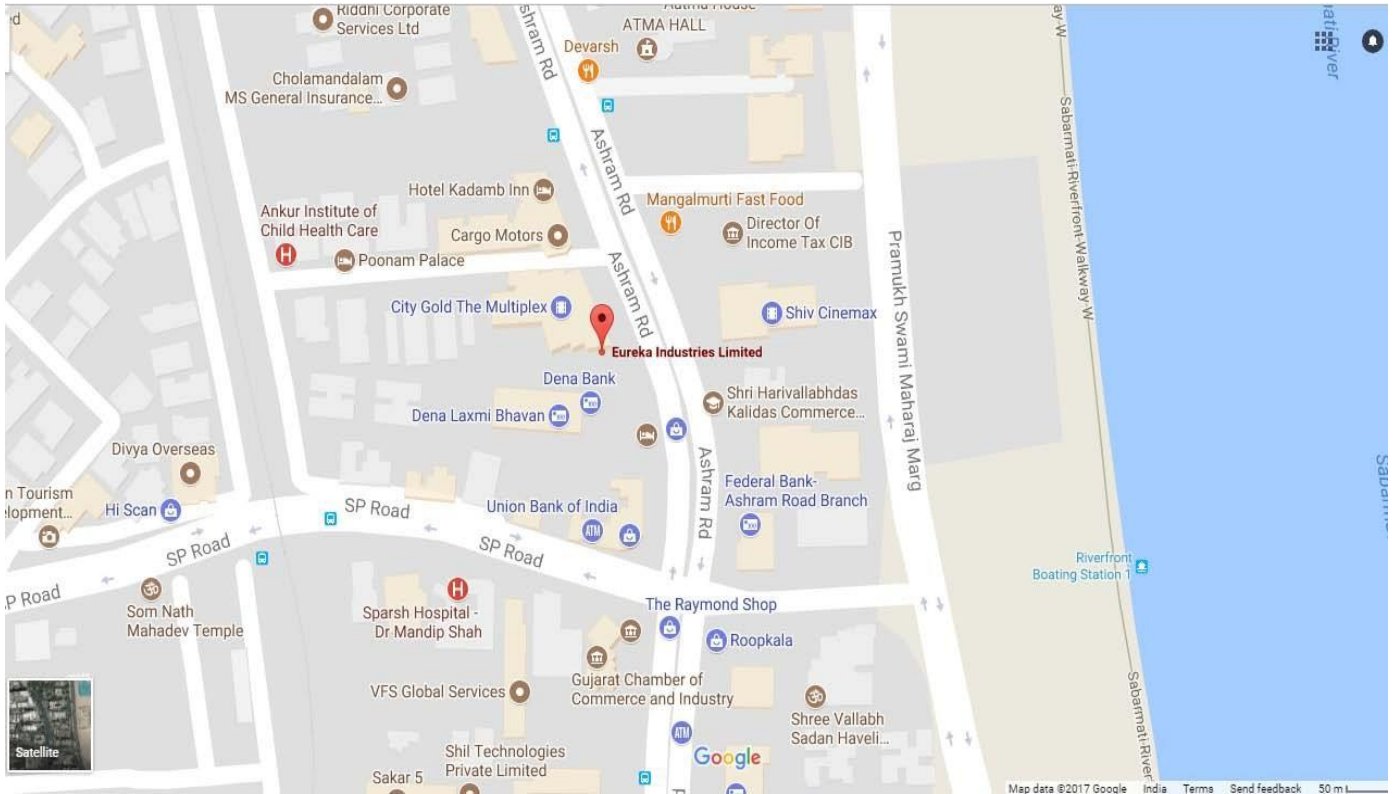
Affix Revenue Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.**



## ROUTE MAP FOR THE VENUE OF ANNUAL GENERAL MEETING

307-B, Harikrishna Complex, B/h City Gold Cinema, off Ashram Road, Ahmedabad-380009, Gujarat



**BOOK-POST**



CIN: L91110GJ1992PLC018524  
307-B, Harikrishna Complex,  
B/h City Gold Cinema, off Ashram Road  
Ahmedabad – 380009, Gujarat (India)